



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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ANTHONY C. BLAZ
ACTING DIRECTOR

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DEPUTY DIRECTOR

SEP 23 2014

32-14-2050
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 9/23/14

Time: 3:09

Received By: CARL SANCHEZ, MPA

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending August 31, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

2050

Certification of information contained in Enclosures subject to Note 1.
Anthony C. Blaz, Acting Director, Bureau of Budget and Management Research
Benita A. Manglona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

2014 SEP 23 PM 3:41

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2014 and FY2013 For the Month Ending August			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2014 and FY2013 Eleven months ending August 2014		
	2014 August	2013 August	Increase (Decrease)	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Income Taxes:						
Individual	\$ 2,378,909	\$ 1,481,719	\$ 897,190	\$ 82,172,794	\$ 72,834,414	\$ 9,338,380
Corporation	1,471,725	1,090,504	381,221	101,393,947	86,252,478	15,141,469
Withholding	21,269,990	16,663,137	4,606,853	212,401,198	193,935,511	18,465,687
Income Taxes	25,120,624	19,235,360	5,885,264	395,967,939	353,022,403	42,945,536
Business privilege taxes:						
Gross Receipts Taxes	17,722,754	17,195,807	526,947	210,202,460	197,833,201	12,369,259
Other Taxes:						
Use Tax	181,039	229,191	(48,152)	1,618,508	2,462,884	(844,376)
Business Privilege Taxes	17,903,793	17,424,998	478,795	211,820,968	200,296,085	11,524,883
Licenses, Fees & Penalties	210,790	155,137	55,653	4,795,685	4,697,897	97,788
Use of Money & Property	5,740	(8,433)	14,173	508,483	9,719,648	(9,211,165)
Federal Sources	5,477,909	4,861,589	616,320	59,474,374	53,484,147	5,990,227
Department Charges:						
Agriculture	372	7,604	(7,232)	65,633	11,743	53,890
Police & Corrections	10	10	0	60	30	30
Public Works	3,625	1,400	2,225	35,640	25,928	9,712
Public Health	320	680	(360)	5,590	54,825	(49,235)
Commerce	28,675	42,865	(14,190)	314,987	302,576	12,411
Other charges	310,186	205,936	104,250	2,419,009	968,431	1,450,578
Department Charges	343,188	258,495	84,693	2,840,919	1,363,533	1,477,386
TOTAL GENERAL FUND REVENUES	\$ 49,062,044	\$ 41,927,146	\$ 7,134,898	\$ 675,408,367	\$ 622,583,713	\$ 52,824,654
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 32-068)	3	6,750,920	4,994,248	1,756,672	91,554,060	14,598,113

Footnotes:

- ¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
 - ² Current government accounting practice requires that the ACTC be recorded as a credit to the Provision for Tax Refunds. Since this report is compared to a budget, we are recognizing the ACTC in the individual tax category to be comparable to the budget reporting. However, DOA will propose an adjustment at year-end to reverse the ACTC revenue for GAAP purposes.
 - ³ Estimates are recorded for the provision for 2013 Refunds & Section 30 is prorated for 12 months.
- Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED REVENUES ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending August
Fiscal Year 2014, GCA, Ch. 4, §1099(a) (December 31, 2014) (Actual vs. Budget)

	FY2014 Adopted Revenues Allocated for the Month August	FY2014 Actual Collections For the Month August	Favorable (Unfavorable)	FY2014 Adopted Revenues Allocated for the Quarter ²	FY2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 2,816,490	\$ 2,378,909	\$ (437,581)			
Corporation	1,566,302	1,471,725	(94,577)			
Withholding	19,590,411	21,269,990	1,679,579			
Income Taxes	23,973,203	25,120,624	1,147,421			
Business privilege taxes						
Gross Receipts Taxes	19,872,512	17,722,754	(2,149,758)			
Other Taxes:	0					
Use Tax	253,646	181,039	(72,606)			
Business Privilege Taxes	20,126,158	17,903,793	(2,222,365)			
Licenses, Fees & Permits	212,097	210,790	(1,307)			
Use of Money & Property	47,617	5,740	(41,877)			
Federal Sources	5,371,933	5,477,909	105,976			
Department Charges:						
Agriculture	7,002	372	(6,630)			
Police & Corrections	8	40	32			
Public Works	1,289	3,625	2,336			
Public Health	626	920	294			
Commerce	39,469	28,673	(10,794)			
Other charges	189,621	310,186	120,566			
Department Charges	238,615	343,186	104,571			
TOTAL GENERAL FUND REVENUES	\$ 49,969,934	\$ 49,062,044	\$ (907,890)			

Footnote:

1) Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2) Current government accounting practice requires that a CTC be recorded as a credit to the Provision for Tax Refunds. Since this report is prepared in compliance with the ACTC, we are recognizing the ACTC in the individual line category to be comparable to the budget reporting. However, DOA will propose an adjustment at year-end to reverse the ACTC revenue for GAAP purposes.

3) This information will be updated in the quarter ending

4) Based on Adopted Revenues allocated per P.L. 32-063, pages 1, section 207, as amended by P.L. 32-127

Note 1: Data contained herein are subject to change, as seasonal reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

	YTD ADOPTED REVENUES ALLOCATED vs. YTD ACTUAL COLLECTIONS Eleven Months Ending August 2014		FY 2014 ADOPTED REVENUES vs. PROJECTED REVENUES to Year End Permanent to GCA, Ch. 13 § 3109(a)(1) [due not later than 20 days after month-end]; SGCA, Ch. 4 § 4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII § 7 [due no later than 30 days after month-end]	
	FY 2014 Adopted Revenues for the Cumulative Period ²	FY 2014 Actual Revenues for the Cumulative Period	FY 2014 Adopted Revenues (Full Year Projections) ³	FY 2014 Revenue Tracking
				Favorable Increase (Decrease)
Income Taxes:				
Individual	78,612,996	82,172,794	\$ 84,982,063	\$ 3,122,623
Corporation	84,498,704	101,393,947	104,887,419	18,272,558
Withholding	204,606,882	212,401,198	226,195,782	7,206,658
Income Taxes	367,718,582	395,967,939	416,065,264	28,601,839
Business privilege taxes:				
Gross Receipts Taxes	210,980,169	210,202,460	232,826,385	(572,383)
Other Taxes:				
Use Tax	2,472,563	1,618,508	2,632,132	(909,038)
Business Privilege Taxes	213,452,732	211,820,968	235,458,517	(1,481,421)
Licenses, Fees & Penalties	4,596,183	4,795,685	4,711,185	217,059
Use of Money & Property	582,981	508,483	1,627,655	(780,065)
Federal Sources	59,268,370	59,474,374	65,136,872	200,549
Department Charges:				
Agriculture	13,208	65,633	52,425	(39,217)
Police & Corrections	25	60	35	(35)
Public Works	31,089	35,640	4,651	(4,362)
Public Health	65,487	5,590	(59,897)	125,384
Commerce	350,610	314,987	(35,623)	35,623
Other charges	1,189,793	2,419,009	1,238,216	(1,178,793)
Department Charges	1,641,212	2,840,919	1,199,706	1,321,561
TOTAL GENERAL FUND REVENUES	\$ 647,250,061	\$ 675,408,367	\$ 724,811,989	\$ 28,079,582
				4.35%

Footnotes:
¹ Revenues are based on a modified accrual basis of accounting as determined by GS 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
² Current government accounting practice requires that the ACTC be recorded as credit to the Provision for Tax Refunds. Since this report is compared to a budget, we are recognizing the ACTC in the individual tax category to be comparable to the budget reporting. However, DOA will propose an adjustment at year-end to reverse the ACTC revenue for GAAP purposes.
³ Based on Adopted Revenues allocated per P.L. 32-147, Chapter 1, section 2(f).
⁴ Based on Adopted Revenues per P.L. 32-147, Chapter 1, section 2.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2014**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Maga'lahaen Guahan	5,654,761	4,797,206	380,990	476,565
Office of I Segmnda Na Maga'lahaen Guahan	868,156	755,464	26,373	86,319
Tropical Storm 09W	250,000	313,407	13,532	(76,940) /5
Tropical Storm Halong	250,000	282,413	36,603	(69,016)
Commission on Decolonization	220,507	172,280	2,307	45,920
Department of Veterans Affairs	619,379	398,851	87,045	133,483
Bureau of Budget & Management Research	941,499	977,497	-	14,068
Civil Service Commission	837,205	740,192	9,218	87,885
Guam Election Commission	950,781	652,457	69,758	228,566
Bureau of Statistics & Plans	1,134,243	898,977	619	234,648
Public Works	9,649,022	8,422,738	217,354	1,008,930
Public Works- Acquisition of Property -Tiyan Parkway Project	1,300,000	1,260,000	-	40,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	250,000	-
Department of Land Management	358,375	307,876	14,662	35,837
Military Affairs	719,157	507,276	-	211,881
Chamorro Land Trust Commission	-	-	-	-
TOTAL	24,003,085	20,436,537	1,108,461	2,458,086
PUBLIC SAFETY				
Guam Police Department	27,134,738	26,454,639	265,001	415,098
GPD - Police Officer Training Cycle	690,250	-	-	690,250
GPD- Cost Sharing- CJ Information System Immigration Project	-	-	-	-
Corrections	19,216,100	17,901,754	379,751	934,595
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	621,000	448,199	-	172,801
Corrections- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Guam Fire Department	27,613,540	29,380,335	137,738	(1,904,533) /6
Youth Affairs	4,498,200	4,120,477	150,161	227,562
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	321,556	-	-
Chief Medical Examiner	414,009	326,648	3,355	84,006
TOTAL	80,509,393	78,953,608	936,007	619,778
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH					
Dept. of Public Health & Social Services		23,711,108	18,870,769	2,156,322	2,684,017
DPHSS - MIP/Medicoid Program		29,806,972	27,196,921	19,527	2,590,523
DPHSS - Public Assistance Program					
DPHSS - Office of Minority Health		100,000	77,620	9,750	12,630
Guam Behavioral Health and Wellness Center		12,373,523	9,652,186	1,684,635	1,036,703
Guam Behavioral Health and Wellness Center Outsourcing Services Providing					
Drug & Alcohol Detoxication, Rehab & Prevention		860,683	680,930	91,986	87,767
GBHWC Interpreter Services Contract		5,000	150	850	4,000
Guam Memorial Hospital Authority		2,894,340			2,894,340
Dept. of Integ. Services for Indiv. With Disabilities (DISID)		1,119,449	1,011,830	2,400	105,220
TOTAL		70,871,075	57,490,406	3,965,470	9,415,200
EDUCATION					
Department of Education Operations		184,337,627	172,047,917		12,289,710
DOE - Chamorro Studies Division		401,207	339,428		61,779
DOE - George Washington High School Track		350,000			350,000
DOE - Y Kuentan Salapbe Prinsipat		1,081,000	486,450		594,550
DOE - Electronic Security Systems		800,000			800,000
DOE Textbooks		1,500,000	550,000		950,000
University of Guam		25,616,712	21,027,101	850	4,589,611
UOG Scholarships (SSFAP)		3,599,358	2,729,509		869,849
UOG Aquaculture Development and Training Center		125,254	94,976		30,278
UOG WERI (Guam Hydro. Survey)		182,694	138,538		44,156
UOG WERI (Water Resource Monitoring)		155,626	118,009		37,617
UOG Northern & Southern Soil & Water Conservation District Programs		149,384	113,277		36,107
UOG KPRG Ops		89,467	67,841		21,627
Guam Community College		14,261,859	10,815,243		3,446,616
GCC - LPN & Voc Guidance Programs		782,570	691,270		91,300
Guam Commission for Educator Certification		202,617	185,357	2,719	14,541
Guam Public Library		1,157,489	964,120	16,357	177,012
PBS Guam (Guam Educational Telecommunications Corp)		653,600	542,413	16,834	94,353
TOTAL		235,446,464	210,911,449	35,910	24,499,105

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES					
TOTAL					
FINANCE & ADMINISTRATION					
Department of Administration		5,855,885	5,800,707	74,595	(19,417) ¹⁷
DOA - Office of Technology		2,217,611	1,679,140	480,841	57,630
Government Claims Fund		100,000	100,000	-	-
DOA - Government Annual Single Audit		377,000	299,000	-	78,000
Residential Treatment Fund		1,100,000	1,089,986	-	10,014
Child in Custody - 19 GCA §5116		649,962	614,533	-	35,429
Sanctuary Inc. Funding for Homeless, Runaways, and Abused Youth (P.L. 32-149)		292,800	177,000	-	115,800
TOTAL		10,593,258	9,760,365	555,437	277,456
REVENUE & TAXATION					
Department of Revenue & Taxation		8,196,472	7,491,573	568,796	136,103
TOTAL		8,196,472	7,491,573	568,796	136,103
JUSTICE					
Office of the Attorney General		11,424,842	9,436,576	157,435	1,830,832
OAG - Prosecution Division Vacancies		317,665	232,571	-	85,094
OAG - Victims Witness Ayuda Services Program		75,466	30,991	-	44,475
OAG - Cost Sharing - CJ Information System Integration Project		-	-	-	-
TOTAL		11,817,973	9,700,137	157,435	1,960,401
NATURAL RESOURCES					
Department of Agriculture		2,490,972	2,022,870	25,982	442,120
Animal Shelter (GAIN)		94,955	64,095	21,364	9,496
Guam Environmental Protection Agency		-	-	-	-
TOTAL		2,585,927	2,086,965	47,346	451,616
LABOR					
Department of Labor		915,542	934,327	12,821	(31,606) ¹⁷
Worker's Compensation Fund		798,593	592,376	-	206,217
TOTAL		1,714,135	1,526,703	12,821	174,611

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE					
Guam Visitors Bureau		307,500	234,062	-	73,438
Guam Council on the Arts and Humanities		945,564	860,320	40,609	44,635
Department of Chamorro Affairs					
TOTAL		1,253,064	1,094,382	40,609	118,073
HOUSING & ECONOMIC DEVELOPMENT					
DOA Administration Housing					
TOTAL					
TRANSPORTATION					
TOTAL					
RECREATION					
Department of Parks & Recreation		2,918,842	2,722,132	74,558	122,153
TOTAL		2,918,842	2,722,132	74,558	122,153
JUDICIAL/LEGISLATIVE/OTHERS					
Mayor's Council of Guam		8,116,811	7,492,658	66,898	557,255
Mayor's Council- Public Safety & Social Education		416,860	210,266	114,228	92,366
Mayor's Council- Grounds Maintenance for Schools		419,093	-	-	419,093
Guam Legislature		7,446,635	6,826,082	-	620,553
Guam Legislature- Office of Finance and Budget		340,863	312,458	-	28,405
Unified Judiciary		23,341,184	22,044,468	-	1,296,716
Judiciary - Court Appt. Fees		745,433	745,433	-	-
Judiciary - Adult and Juvenile Drug Courts		967,765	887,117	-	80,648
Judiciary - Mental Health Court		100,000	92,000	-	8,000
Judiciary - Merit Bonus Payments		1,125,256	1,125,256	-	-
Judiciary - Officer Salary Increases (P.L. 32-147)		944,147	772,484	-	171,663
Judiciary - Competitive Wage for Non-Law Enforcement (P.L. 32-166)		510,000	410,000	-	100,000
Public Defender Services Corp		3,661,522	3,370,071	-	291,451
Public Defenders - Merit Bonus Payments		35,354	35,354	-	-
Office of Public Accountability		1,254,327	1,026,808	-	227,519
TOTAL		49,425,250	45,350,455	181,125	3,893,669

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS					
Retirement (Health/Dental/Life Insurance)		19,428,759	18,957,291	-	471,468
Retirement (Medicare Premiums)		2,099,400	1,889,460	-	209,940
Retirement (Judges Annuities)		358,000	322,200	-	35,800
Retirement (Gov./LL Gov. Pensions)		251,000	225,900	-	25,100
DOA- Cost of Living Allowance		11,665,890	11,542,700	-	123,100
DOA- Supplemental Annuity Benefits Special Fund		9,669,000	8,715,846	-	944,154
Legislature - Capital District Fund		431,000	431,000	-	-
GPD- Guam Community Police Review Commission		75,000	-	-	75,000
DOA - GovGuam Competitive Wages Act of 2014		7,055,357	7,323,111	-	3,732,246
GMHA Pharmaceutical Fund		-	-	-	- ³
Superior Court Case VCI158-12 (P.L. 32-133)		25,000	25,000	-	-
GPD - Prior Year Payment for Overtime per P.L. 32-170		668,000	439,181	-	228,819
GEC - Tabulation Machines & UOG Fieldhouse for Election Per P.L. 32-170		206,550	200,923	5,628	-
TOTAL		51,923,866	46,072,611	5,628	5,845,628
CONTINUING APPROPRIATIONS					
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)		4,869,882	15,672,331	-	(10,802,449) ⁴
GDOE Series 2010A JFK Project		5,131,013	5,418,593	-	(287,580) ⁸
General Obligation Bonds, 2009 Series A		21,552,898	21,422,494	-	110,404
BPT Tax Bonds, Series 2011A		5,974,007	5,974,007	-	-
BPT Tax Bonds, Series 2012B		2,623,024	2,623,024	-	-
BPT Tax Bonds, Series 2013C		2,306,800	2,306,800	-	-
TOTAL		42,437,624	53,417,249	-	(10,979,625)
GRAND TOTAL		593,696,428	547,014,572	7,689,601	38,992,255

Footnotes:

- ¹ Pursuant to PL 32-068 and other GF appropriations noted per DOA.
- ² Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- ³ GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068
- ⁴ Funding will be transferred from the Solid Waste Operations Fund to the General Fund (\$10,802,449)
- ⁵ Negative balance due to over-expenditures for personnel services for preparation/during the storm.
- ⁶ Negative balance due to personnel costs attributed to full implementation of law enforcement pay.
- ⁷ Pending allocation from CWA appropriations
- ⁸ Overdrawn balance is due to a 4% GRT charge.